

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 29, 2019

REGISTRATION NO: 27227
BONDS ISSUED BY: Palmyra R-I School District
AMOUNT OF ISSUE: \$3,500,000.00 (Series 2019) COUNTY: Marion and Lewis

DATE OF ISSUE: May 31, 2019 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete safety and security access control upgrades at the high school; renovate the high school Vo-Ag Building classrooms and restrooms and the middle school kitchen to include, without limitation, air conditioning, window, door and ceiling tile replacement, lighting and electrical upgrades, and floor repairs; construct an athletic complex with a new all-weather track and activity field; expand the high school weight room with an addition to house the wrestling program; renovate and upgrade the elementary playground; to the extent funds are available, complete other remodeling and repair improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
3.00000%	\$300,000.00	03/01/2020	
	\$400,000.00	03/01/2033	*
	\$400,000.00	03/01/2034	*
5.00000%	\$800,000.00	03/01/2034	
	\$425,000.00	03/01/2035	*
	\$450,000.00	03/01/2036	*
5.00000%	\$875,000.00	03/01/2036	
	\$500,000.00	03/01/2037	*
	\$500,000.00	03/01/2038	*
	\$525,000.00	03/01/2039	*
5.00000%	\$1,525,000.00	03/01/2039	

ARE BONDS CALLABLE: The Bonds maturing on and after March 1, 2034 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2024, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiple of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$3,825,008.25
INTEREST RATE: 4.14882%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$136,414,998.00
INDEBTEDNESS: (Including this issue) \$13,395,000.00
NOTICE OF ELECTION: Published in the Press-News Journal newspaper on March 21 and 28, 2019; published in the Hannibal Courier Post newspaper on March 20 and 27, 2019; published in The Palmyra Spectator newspaper on March 20 and 27, 2019; published in The Lake Gazette newspaper on March 20 and 27, 2019.
DATE OF ELECTION: April 02, 2019

ELECTION RESULTS:	Yes - 891 No - 223
METHOD OF SALE OF BONDS:	Negotiated Sale
NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable